



**KREHALON**  
Preserving Quality Together

Deventer, February 5, 2024

Announcement: **Intended decision to stop business activities Krehalon B.V.**

Valued supplier,

With great regret we inform you that Krehalon B.V.'s shareholder, Kureha Corporation, intends to stop all business activities of Krehalon B.V. and its branch offices, and to withdraw from the packaging industry entirely. Our employee representatives are being consulted about this intended decision at the moment. However, pending the outcome of this consultation, we already wanted to make you aware of this situation. We take pride having built up a respectable name in the packaging industry over the last 50 years and we also take pride that we have been able to do this together with you.

Unfortunately, the intended decision would also impact your business. To enable a smooth transition of your business we have decided to communicate with you about the intended decision pro-actively. This gives you more time to carefully manage your stocks and forecasts.

We intend to continue our extrusion until approximately the end of May 2024, while our printing, converting and warehousing operations will continue till approximately June 2024. During this period, we will be requiring deliveries as normal. This will depend on a last round of orders by our customers, which they will be able to place till March 15, 2024.

Specifically, the implications for your business are as follows:

- Payments will continue according to our normal terms and payment schedules.
- Already placed orders might be cancelled or altered, if this is the case, our purchasing team will reach out to you personally.
- Contracts, if applicable, will be continued until further notice after final decision to end all our businesses.

During these turbulent times we will do our utmost to keep our staff loyal and committed to continue the quality of business that you have been used to. As such, our purchasing team will remain available during the coming tough period to liaise with and discuss any concerns.

We realize that this news may come as a surprise to you, as it is for all staff at Krehalon B.V. and its branch offices. We see it as our task and obligation to manage this situation to the best of our capabilities until the last possible day.

We will of course officially inform you once the consultation with the employee representatives has been finalized, and a final decision has been made.

For now, we remain with gratitude.

Sincerely,

  
Lex Veltman  
Operational Manager

  
T. Koizumi  
President Director

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